FAIRHAVEN COMMUNITY ELECTRICITY AGGREGATION

Monday, September 22

The Town of Fairhaven is pleased to announce that our electricity supply program, Fairhaven Community Electricity Aggregation (CEA) has been renewed! The program is designed to help our community members manage electricity supply costs and increase the use of renewable energy since 2016. You currently receive one of Fairhaven's supply options. This letter explains upcoming changes to the products and your options.

Fairhaven's new pricing takes effect starting on your November 2025 meter read. All Fairhaven CEA prices are decreasing from current contract pricing.

No action is needed to receive the new pricing.

The Fairhaven CEA program launched in 2016 and has since collectively saved \$6 million for the community, or \$1,250 per average residential customer, compared to Eversource's supply cost.

The Program has also provided cleaner electricity, sourcing voluntary renewables from New England-based Class I sources. These voluntary purchases now amount to 2,900 megawatt hours (MWh) annually, avoiding 2 million pounds of carbon pollution each year.

FAIRHAVEN'S NEW SUPPLY PRODUCTS

The Town is pleased to have secured lower rates for all Fairhaven CEA products until November 2028. Fairhaven CEA's default product, Fairhaven Standard, will <u>cost less</u> than Eversource's Basic Service residential supply when the new prices go into effect.

All new Fairhaven CEA product prices will be fixed for 36 months, from November 2025 until November 2028 meter reads.

FAIRHAVEN BASIC (Option)

14.346 ¢/kWh

No additional renewable energy (63% in 2025)

FAIRHAVEN STANDARD (Auto-enroll)

14.742 ¢/kWh

Adds 10% renewable energy (73% in 2025)

FAIRHAVEN PLUS (Option)

15.38 ¢/kWh

dds renewable energy to total 100% (100% in 2025)

The Eversource Basic Service residential price is 14.884 ¢/kilowatt-hour (kWh) from August 1, 2025 – January 31, 2026, and contains the minimum amount of renewable energy required by the State. Because Eversource prices change frequently and future rates are unknown, future savings cannot be guaranteed.

- No action is necessary to receive the new pricing for your current Fairhaven supply option.
- You may switch to another Fairhaven supply option at any time OR leave the program at any time, without penalty and return to Basic Service with Eversource. To switch options or leave the program, call our program's electricity supplier, Constellation, at (833) 461-0813, or submit a request at MassCEA.com/Fairhaven.

FAIRHAVEN CURRENT & NEW PRICES

	Fairhaven Basic		Fairhaven Standard		Fairhaven Plus	
	Current	New	Current	New	Current	New
Price	15.784 ¢/kWh	14.346 ¢/kWh	16.189 ¢/kWh	14.742 ¢/kWh	17.323 ¢/kWh	15.38 ¢/kWh
Duration	Dec 2023 until Nov 2025	Nov 2025 until Nov 2028	Dec 2023 until Nov 2025	Nov 2025 until Nov 2028	Dec 2023 until Nov 2025	Nov 2025 until Nov 2028
Required Renewable Energy in 2025	63%	63%	63%	63%	63%	63%
Voluntary Renewable Energy (Class I sources) in 2025	0%	0%	10%	10%	37%	37%
Total	63%	63%	73%	73%	100%	100%
Supplier	Constellation	Constellation	Constellation	Constellation	Constellation	Constellation

- Program prices apply to service beginning and ending on the days of the month that your meter is read.
- Program prices only apply to the Supply portion of your electric bill. Eversource will continue to set the Delivery charges on your electric bill.
- At the end of the pricing term in November 2028, you will be automatically renewed in your current product, which may have a higher or lower price and a different percentage of voluntary renewable energy as negotiated by the Town. The Town will announce price changes before any such change takes effect. Product details will always be available on the Town's website for the program: MassCEA.com/Fairhaven.
- The State requires all electricity products to include a minimum amount of renewable energy. The Town voluntarily adds more Class I renewable energy to Fairhaven Standard and Fairhaven Plus. Class I renewables come from new sources located within, or delivered to, New England, and were built after 1997. Wind, solar, and low-impact hydropower are some of the most common sources that qualify for Class I. For more details on Class I sources and the minimum amount of renewables required by the State, see http://www.mass.gov/service-details/program-summaries.
- Information about Eversource Basic Service: visit www.mass.gov/info-details/basic-service-information-and-rates, or call Eversource at (800) 592-2000.

NEXT STEPS

- The first bill to show the new pricing will be the bill you receive showing usage from your November 2025 to December 2025 meter read. Most customers can expect to receive this bill in December 2025.
- <u>Tax-exempt small business</u> customers participating in the program must provide a copy of their tax-exemption certificate directly to Constellation via email at <u>CNETaxForms@constellation.com</u> or mail to Attn: Tax Team, 1001 Louisiana Street, Suite 2300, Houston, TX 77002 to maintain tax-exempt status.
- If you are receiving electricity supply from a competitive supplier, you may have signed up after this letter was created. To continue to receive your electricity from that competitive supplier and prevent any possible early termination fees, **you must contact Fairhaven's supplier to opt out of the program**. You may do so using the online form on MassCEA.com/Fairhaven, or by calling the supplier at (833) 461-0813.

QUESTIONS & SUPPORT

• For questions or troubleshooting, please contact the town's consultant that manages the Program, Good Energy, by using the online form at <u>MassCEA.com/Fairhaven</u>, or by calling (844) 627-7232.